

## **Mitteilung an alle Anteilseigner der ING Fonds**

Anbei finden Sie die Information der Fondsgesellschaft ING, folgende Fonds sind betroffen:

LU0119198637 - ING L Invest Banking Insur Fd Cap  
LU0119204468 - ING L European Food Beverages P Cap  
LU0082087510 - ING L European Equity P Cap  
LU0127786431 - ING L Euro High Dvd Pc Fund Cap  
LU0119201019 - ING L Invest Energy PC Cap  
LU0121219975 - ING L European Health Care P Cap  
LU0109225770 - ING L Emerging Europe P Cap  
LU0127786605 - ING L Invest Euro High Div. Dis  
LU0095527312 - ING L Invest Euro Equity P Dis  
LU0228636220 - ING L Invest Euro Income P Dis  
LU0119199361 - ING L Biotechnology P Dis  
LU0119203577 - ING L European Banking Insur P Dis  
LU0119199106 - ING L Biotechnology P Cap  
LU0119215407 - ING L Invest Consumer Goods Fd Cap  
LU0070008718 - ING L Dutch Equity P Cap  
LU0095527585 - ING L Invest Euro Equity P Cap  
LU0119203494 - ING L European Bank Insurance P Cap

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

SICAV incorporated under Luxembourg law  
Registered office: 3, rue Jean Piret, L-2350 Luxembourg  
Luxembourg Trade and Companies Register n° B 44.873  
(the "Company")

### NOTICE TO SHAREHOLDERS

Shareholders of the Company are hereby informed of the following amendment to the Prospectus of the Company (the "Prospectus"):

As of 18 February 2011 (the "**Effective Date**"), the use of the pooling technique, described under Chapter IV "Techniques and Instruments" of the Prospectus, will be activated. It reads as follows:

**"E. Pooling:**

*For the purpose of efficient portfolio management, the Management Company may choose, where the investment policies of a sub-fund so permit, to co-manage part or all of the assets of two or more sub-funds within or outside the Company. In such cases, assets of different sub-funds will be managed in common. The assets under co-management are referred to as a "pool", whereby such pools are, however, exclusively used for internal management purposes. These pooling arrangements are an administrative device designed to reduce operational charges and other expenses while allowing wider diversification of the investments.*

*Pooling arrangements do not change the legal rights and obligations of Shareholders. The pools do not constitute separate entities and are not directly accessible to investors. Each of the co-managed sub-funds shall remain entitled to its specific assets. Where the assets of more than one sub-fund are pooled, the assets attributable to each participating sub-fund will initially be determined by reference to its initial allocation of assets to such a pool. Thereafter, the composition of the assets will vary according to additional allocations or withdrawals. The assets of each sub-fund are clearly identifiable and are ring-fenced such that in the event of a sub-fund being liquidated, the value of such assets can be determined. The entitlement of each participating sub-fund to the co-managed assets applies with regard to each individual asset of such a pool. Additional investments made on behalf of the co-managed sub-funds shall be allocated to such sub-fund in accordance with their respective entitlement, whereas assets sold shall be levied similarly on the assets attributable to each participating sub-fund. The board of directors of the Company shall resolve on the use of pooling, and will define the limits thereof."*

If you do not approve the above-referred modification, you may redeem your shares in the Company free of charge for a period of 30 calendar days prior to the Effective Date, by submitting a redemption request to the Company in accordance with the procedures set out in the Prospectus.

The above change has been reflected in the new Prospectus dated December 2010, that is available to shareholders without charge upon request at the registered office of the Company from that date.

Board of Directors of the Company